

# **Commodities Technical Outlook**

#### Date 15 May 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 June 2019		32196	32106	32017	31910
CMP: 32241	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		32286	32376	32466	32574
	Buy gold around	32090 Tgt 3237	0 SL 32000		

	Supports	Support 1	Support 2	Support 3	Support4
SILVER 5 July 2019		37424	37183	36894	36559
CMP:37370	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend : Sideways		37618	37861	38153	38496
	Buy near 37300-	37320 Tgt 37700	SL 33100		

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 20 May 2019		4336	4311	4283	4254
CMP: 4352	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4369	4394	4422	4452
	Sell around 4350-	4355 Tgt 4280 SI	4380		



	Supports	Support 1	Support 2	Support 3	Support4
NG 28 May 2019		185	183	180	176
CMP 187.2	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		189	192	195	199
	Buy near 187.50	Tgt 190.50 SL 1	85		

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER <b>28 JUNE 2019</b>		424	421	418	415			
CMP 426.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Down		428	432	435	438			
	Sell around 428.5	Sell around 428.50 Tgt 423.7 SL 431						

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 31 MAY 2019		149.6	149.0	148.1	146.5
CMP 150.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		151	154	128	130
	Sell around 150	Tgt 147.7 SL 151			

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 31 MAY 2019		126.5	125.9	125.1	123.7		
CMP: 127.05	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		127.6	128.2	129.0	130.5		
	Sell around 128	Sell around 128 Tgt 126.5 SL 128.80					



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 31 MAY 2019		833.1	824.4	814.4	803.0
CMP 840.30	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		847.6	856.3	866.6	878.4
	Sell near 843.7 Tgt 833 SL 850				

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 MAY 2019		213.2	212.4	211.3	209.5
CMP 213.90					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		214.6	215.4	216.5	218.3
	Sell near 215.5	Tgt 213.5 SL 21	7		

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 June 19		3756	3725	3695	3658		
CMP 3771	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		3786	3817	3848	3885		
	Buy around 3790	Buy around 3790 Tgt 3820 SL 3770					

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 June 19		733	719	706	690
CMP 739.65	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		746	760	774	791
	Buy near 741.50	Tgt 747 SL 737			



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 20 June 19		4463	4430	4397	4357		
CMP 4480	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4497	4530	4564	4605		
	Sell near 4515 T	Sell near 4515 Tgt 4465 SL 4540					

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 20 June 19		3882	3851	3820	3783
CMP 3898	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3914	3945	3976	4014
	Buy near 3900 Tgt 3870 SL 3925				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 20 June 19		4503	4470	4436	4396
CMP 4520	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4537	4571	4604	4645
	Buy near 4500 Tgt 4537 SL 4470				

# Call of the day

Buy Gold 32090 Tgt 32377 SL 32000



# **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
11:30am	EUR	German Prelim GDP q/q	0.40%	0.00%
	JPY	Prelim Machine Tool Orders y/y		-28.50%
12:15pm	EUR	French Final CPI m/m	0.20%	0.20%
2:30pm	EUR	Flash GDP q/q	0.40%	0.40%
	EUR	Flash Employment Change q/q	0.20%	0.30%
Tentative	EUR	German 30-y Bond Auction		0.68 2.1
6:00pm	CAD	CPI m/m	0.40%	0.70%
	CAD	Common CPI y/y	1.80%	1.80%
	CAD	Median CPI y/y	2.00%	2.00%
	CAD	Trimmed CPI y/y	2.10%	2.10%
	CAD	Core CPI m/m		0.30%
	USD	Core Retail Sales m/m	0.70%	1.20%
	USD	Retail Sales m/m	0.20%	1.60%
	USD	Empire State Manufacturing Index	8.2	10.1
6:45pm	USD	Capacity Utilization Rate	78.70%	78.80%
	USD	Industrial Production m/m	0.00%	-0.10%
8:00pm	USD	Crude Oil Inventories	0.0M	-4.0M

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